

# Borrower's Checklist

## The documentation you need for the home loan process

Over the last few years, much has changed in the mortgage industry; today's lending requirements are stricter than ever. You will need to collect the following items to complete the loan application.

- Pay stubs covering the last 30 days for each borrower.
- Federal tax returns & W-2 forms for the last two years.
- All pages of the last two months of banking and investment accounts. Please explain and document any irregular deposits into your accounts that are not direct deposits or transfers between accounts. *(Please note: Internet screenshots and summaries of accounts are not acceptable substitutes without complete account names and numbers.)*
- All pages of the last two statements of personal retirement accounts *(401k, IRA, 503b, etc.)*.
- Proof of other income *(notes, alimony, retirement, and rental)*.
- Proof of homeowners insurance *(i.e., declaration page of insurance)*, mortgage statement, and homeowners association dues on all properties.
- Copy of driver's license *(all borrowers)*.
- Additional information that might be required:
  - Gift letter
  - Final divorce decree
  - Rental agreements
  - Corporate/partnership returns
  - Trust agreements
  - Year-to-date profit and loss

**If you have any questions, please don't hesitate to call me.**

Some products and services may not be available in all states. Credit and collateral are subject to approval. Terms and conditions apply. This is not a commitment to lend. Programs, rates, terms, and conditions are subject to change without notice.



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